**INTEREST RATES MARKET NOTICE**

**Date: 26 November 2014**

**Subject:** New Financial Instrument Listing

***(OLD MUTUAL LIFE ASSURANCE COMPANY (SOUTH AFRICA) LIMITED – “OML02; OML03”)***

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The JSE Limited has granted a listing to **OLD MUTUAL LIFE ASSURANCE COMPANY (SOUTH AFRICA) LIMITED** on Interest Rate Market with effect from 27 November 2014 under its **Unsecured Subordinated Callable Note Programme** dated **04 September 2014**.

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Authorised Programme size** R 10,000,000,000.00

**Total Notes Outstanding** R 3,000,000,000.00

**Bond Code** OML02

**Nominal Issued** R 700,000,000.00

**Issue Price** 100%

**Coupon** 8.283% (3 Month JIBAR as at 24 November 2014 of 6.083% plus 220 bps)

**Step-Up Basis** 3 Month JIBAR plus 330 bps

**Coupon Indicator** Floating

**Trade Type** Price

**Legal Final Maturity Date** 27 November 2024

**Call / Step-Up Date** 27 November 2019

**Books Close** 17 February, 17 May, 17 August, 17 November

**Interest Payment Date(s)** 27 February, 27 May, 27 August, 27 November

**Last Day to Register** By 17:00 on16 February, 16 May, 16 August, 16 November

**Issue Date** 27 November 2014

**Date Convention** Following

**Interest Commencement Date** 27 November 2014

**First Interest Payment Date** 27 February 2015

**ISIN No.** ZAG000121971

**Additional Information** Unsecured Subordinated Callable Note

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Bond Code** OML03

**Nominal Issued** R 300,000,000.00

**Issue Price** 100 %

**Coupon** 9.255%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Legal Final Maturity Date** 27 November 2024

**Scheduled Maturity Date** 27 November 2019

**Books Close** 17 May, 17 November

**Interest Payment Date(s)** 27 May, 27 November

**Last Day to Register** By 17:00 on16 May, 16 November

**Issue Date** 27 November 2014

**Date Convention** Following

**Interest Commencement Date** 27 November 2014

**First Interest Payment Date** 27 May 2015

**ISIN No.** ZAG000121989

**Additional Information** Unsecured Subordinated Callable Note

**Applicable Pricing Supplements:**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/OML02%20Pricing%20Supplement%2020141127.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/OML02%20Pricing%20Supplement%2020141127.pdf)

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/OML03%20Pricing%20Supplement%2020141127.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/OML03%20Pricing%20Supplement%2020141127.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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